

## Capital Programme Summary

<b>Capital Programme Monitoring - December 2020</b>				
<b>Expenditure Summary</b>	<b>Current</b>	<b>Projected</b>	<b>Projected</b>	<b>Explanation</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	
	<b>£000</b>	<b>£000</b>	<b>£000</b>	
<b>Transformation</b>	6,471	4,228	(2,243)	Significant budget adjustments have been made to reflect the timing of payments for Bingham Hub and the Crematorium. Projected actual for Bingham Hub revised down based on new cash flow. Professional fees and contingency sums held in 20/21 to meet any emerging commitments.
<b>Neighbourhoods</b>	2,333	1,502	(831)	£100k potential saving on vehicle acquisitions. Underspends on Disabled Facilities grants: mandatory and discretionary due to COVID impact. Slippage on Car Park resurfacing works and savings on Car Park Lighting tender.
<b>Communities</b>	2,087	1,941	(146)	£80k balance Skatepark Fund and £24k Other Capital Grants unallocated and likely to be give up as a saving. VE 75th Commemoration deferred due to COVID impact.
<b>Finance &amp; Corporate Services</b>	8,917	4,979	(3,938)	Primarily balance in Asset Investment Strategy to be removed from the programme as part of the MTFS.
<b>Contingency</b>	150	0	(150)	Capital Contingency balance not yet allocated.
	<b>19,958</b>	<b>12,650</b>	<b>(7,308)</b>	
<b>Financing Analysis</b>				
<b>Capital Receipts</b>	(11,657)	(6,510)	5,147	Intention to use capital receipts to fund expenditure before recourse to internally/externally borrow.

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<b>Expenditure Summary</b>	<b>Current Budget</b>	<b>Projected Actual</b>	<b>Projected Variance</b>	<b>Explanation</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	
<b>Government Grants</b>	(778)	(639)	139	Underspend on Better Care Funding Schemes: DFGs, Discretionary DFGs
<b>Use of Reserves</b>	(452)	(342)	110	
<b>Grants/Contributions</b>	(586)	(586)	-	
<b>Section 106 Monies</b>	(1,258)	(1,258)	-	
<b>Borrowing</b>	(5,227)	(3,315)	1,912	Intention to use capital receipts to fund expenditure before recourse to internally/externally borrow.
	<b>(19,958)</b>	<b>(12,650)</b>	<b>7,308</b>	
<b>Net Expenditure</b>	-	-	-	No data